

OEB Announces New Electricity Prices Effective May 1, 2008

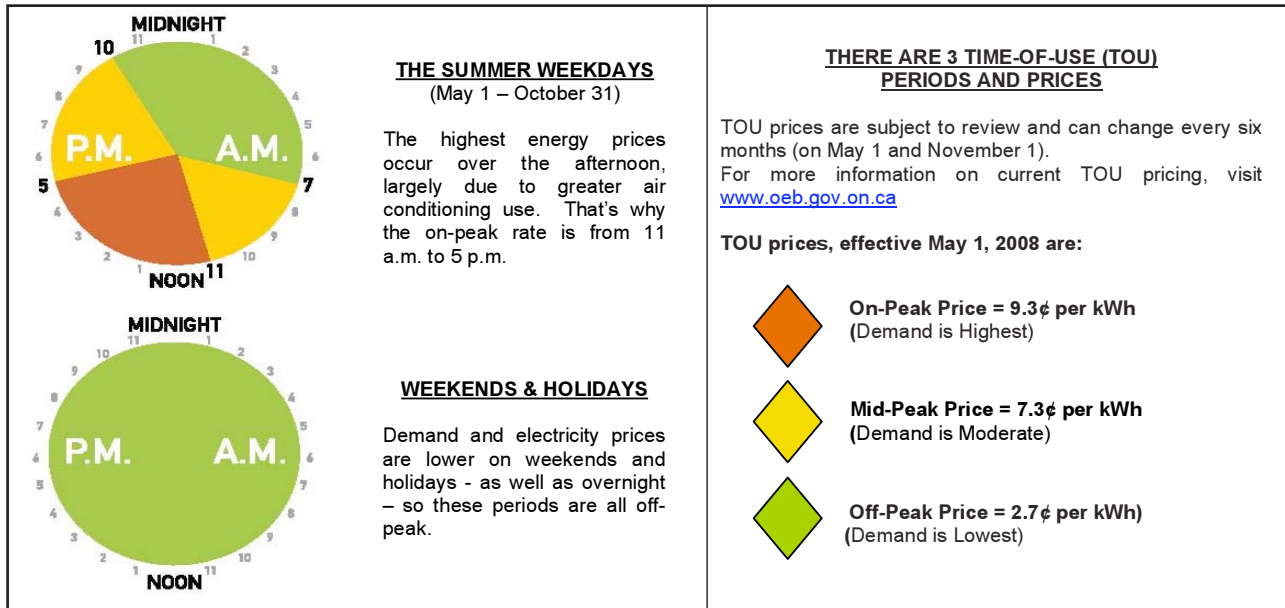
The Ontario Energy Board (OEB) has updated its electricity prices effective May 1, 2008 under the Regulated Price Plan (RPP)

Electricity Prices under Two-Tiered RPP (conventional meters):

- On May 1st, consumers will continue to pay 5.0 cents per kilowatt hour (kWh) for consumption below the threshold each month, then 5.9 cents per kWh for electricity used above the threshold each month. These prices are reflected on the “electricity” line of consumers’ bills.
- For residential consumers, the monthly threshold for the lower price is set at 600 kWh per month during the summer season, from May 1 to October 31 (and at 1,000 kWh per month for the winter season of November 1 to April 30).
- For non-residential consumers eligible for the price plan, the threshold remains at 750 kWh per month for the entire year.

Electricity Prices for “Time-of-Use” (TOU) RPP (smart meters):

- Effective May 1st, the OEB has also set out “time-of-use” (TOU) RPP prices for consumers who have a smart meter.
 - o On-peak = 9.3 cents per kWh (previously 8.7 cents)
 - o Mid-peak = 7.3 cents per kWh (previously 7.0 cents)
 - o Off-peak = 2.7 cents per kWh (previously 3.0 cents)



Electricity Prices for Consumers Who Have a Signed Contract with an Electricity Retailer

- Consumers who have signed a contract with a retailer, will continue to pay for their electricity based on the contract price.

Check out our new online conservation and demand management module where you can:

- ⇒ **View** your usage during on-peak, mid-peak and off-peak periods
- ⇒ **Compare** your bill to previous periods
- ⇒ **Compare** your consumption to other homes on your street

To sign up, go to www.miltonhydro.com and click on ‘My Account Online – Sign Up’. You will need your account and meter number, so have a copy of your hydro bill handy.



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Telephone (905) 876-4611 • Fax (905) 876-2044

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